



Currence iDEAL Annual Report 2024

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Executive Board Currence iDEAL B.V.



Name	Born	Function
Daniel van Delft	1970	CEO
Eelco Laddé	1975	CIO

Continued Growth

for iDEAL as the Netherlands' Online Payment Favorite



In 2024, iDEAL experienced another year of growth. Transaction volume increased by 8.4% to 1.477 billion transactions. Although Black Friday was, for the first time since 2016, not the busiest day of the year, iDEAL processed a record number of transactions during the entire Black Friday Week, including Cyber Monday: 56.82 million. This represents a growth of 12.31% compared to 2023. Although more competitors are entering the market, iDEAL's market share as a payment method for Dutch ecommerce purchases remains stable at 72% (based on the number of online purchases). See the graph below from thuiswinkel.org:



Growth of the iDEAL Ecosystem



The iDEAL scheme comprises several roles: acquirers (business partners), issuers (consumer banks) – both of which are licensees – CPSPs (resellers of iDEAL who also offer value-added services to businesses), and C2C providers. The latter two hold certificates. In December 2024, there were 289,835 active merchants offering iDEAL to their customers.

In 2024, Currence certified:

- > One new acquiring platform of Acquirer ABN AMRO, no new Issuers were certified;
- > Nine new CPSPs: Brite, Knab, Monext, MyPos, PayComCy, Paycomet, PingPong Europe, SIBS Pagamentos and Thunes Payment Acquisition Services;
- > One new C2C Provider: Nationale-Nederlanden.

Six CPSPs have terminated their iDEAL certificate agreement due to several reasons: Brainpoint Betaalsystemen, iCard, Intersolve Payments, TargetMedia, Worldline Sweden, Santander GetNet Europe. Two C2C Providers have terminated their iDEAL certificate agreement because they do not service Private Beneficiaries anymore: PayPal and Stripe.

Transfer of iDEAL to EPI



On 31 October 2023, Currence iDEAL BV was partially acquired by the European Payments Initiative (EPI Company SE; EPI). As of that date, Elevator Bidco BV is the sole shareholder of Currence iDEAL BV. Shareholders of Elevator Bidco BV are ABN Amro, ING, and Rabobank (holding a combined 49%) and EPI (51%). The management remained unchanged.

EPI aims to implement a uniform payment solution across all European countries. Its acquisition of iDEAL highlights the value and reliability of the platform. As an organization and as employees, we are proud that the EPI has chosen iDEAL as the foundation for its ambition.

The acquisition of Currence iDEAL BV, along with Payconiq International SA, marks an important milestone for EPI's strategy to provide a unified instant payment system and platform for Europe.

